

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS OF WATERCO LIMITED**

held at

36 South Street, Rydalmere NSW 2116

on

Friday, 25th of October 2019 at 3.00pm

Present: Directors:
Soon Sinn Goh (Chairperson)
Bryan Goh
Garry Norman
Ben Hunt
Richard Cheng Fah Ling

Secretary: Gerard Doumit

Auditor:
Cameron Hume (Partner, RSM Australia Partners)

Members: 13 (including Directors)

Visitors: 7

Apologies: Bee Hong Leo (Company Secretary)

Notice of Meeting

The notice of meeting was dispatched to all shareholders. As there was no objection, the notice of meeting was taken as read.

Proxy Votes

The Company Secretary reported that the Company received 33 proxies by 3.00 pm Australian Eastern Standard Time on 23 October 2019, representing a total of 276,812 shares.

Proxy votes received for the following resolutions are detailed below:

Resolution 2 – Remuneration report:

For:	147,786
Against:	37,337
Undirected:	86,689
Abstain:	5,000

Resolution 3 – Re-election of Mr Bryan Goh as Director:

For:	189,123
Against:	1,000
Undirected:	86,689
Abstain:	0

Resolution 1: To receive the Financial Report

The Company's Financial Report for the financial year ended 30 June 2019 was tabled and considered, with an opportunity for questions to the Board and the auditors.

Resolution 2: Remuneration Report

That the Shareholders adopt the Remuneration Report contained in the Directors' Report that was provided to Shareholders as part of the 2019 Annual Report.

The resolution was passed on a show of hands.

Resolution 3: Re-election of Director – Mr Bryan Goh

That Mr Bryan Goh be re-elected as a Director of the Company.

The resolution was passed on a show of hands.



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Chairperson