ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| WATERCO LIMITED | | | 62 002 070 733 | |
|---|--|-------------------------|-----------------------------|--|
| We | (the entity) give ASX the following | ng information. | | |
| Information about buy-back | | | | |
| 1 | Type of buy-back | On-market | | |
| 2 | Date Appendix 3C was given to ASX | 7 April 2016 | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | |
| acc | eptances have been receiv | ved, before, and on, pr | revious day | |
| acc | eptances have been receiv | | revious day Previous day | |
| acc : | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | Before previous | <u> </u> | |
| | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been | Before previous day | Previous day | |

Name of entity

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|---|--|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.50 date: 14/9/2016 | highest price paid: \$1.45 lowest price paid: \$1.45 |
| | | date: 19/4/2016 | highest price allowed under rule 7.33: \$1.49 |

Participation by directors

| 6 | Deleted - /- / |
|---|--------------------|
| 0 | Deleted 30/0/2001. |

| N/A | | |
|-----|--|--|
| | | |

How many shares/units may still be bought back?

| 7 | If the company/trust has |
|---|-------------------------------|
| | disclosed an intention to buy |
| | back a maximum number of |
| | shares/units - the remaining |
| | number of shares/units to be |
| | bought back |

| 463,483 | |
|---------|--|
| サックバナック | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Director Company secretary)

Date: 9/11/2016

Print name: Gerard Doumit

⁺ See chapter 19 for defined terms.